CHEDISTON UNITED CHARITIES TRUST

Annual General Meeting

Friday November 9th 2017 – 7.30pm at Rosecroft Farm, Chediston

Present:- Mrs. Janet Mantell (Chairman) Mr. John Dewale Mr. Terry Tooze
Mrs. Joanne Burroughes (part meeting) Mr. David Mantell (Clerk)

- **The Minutes** of the 2016 AGM meeting were unanimously agreed. Proposed JD, seconded TT.
- **Matters Arising 2016 AGM** The Clerk confirmed that he had organised the distribution and hardship payments as agreed at the 2016 AGM. DM stated he had now received all of the contact information for TT and had notified the Henry Smith Charity. Letters and calls regarding payments made had been received and these were available for trustees to read.
- **Wendy Burroughes** has decided to resign as a Trustee. The meeting thanked her for her services to the Trust and hopes that she will keep the Trust informed of any persons in need.
- **Election of Chairman 2018** – Janet Mantell re-elected; proposed by JD seconded by TT.
- **Election of Vice-Chairman 2018** – John Dewale elected; proposed by TT, seconded by JM.
- **Election of New Trustee** – Joanne Burroughes had been invited to become a Trustee and she had accepted the invitation. Her election was proposed by JM and seconded by TT. The Clerk requested her contact details so that the Charity Commission can be informed.
- **Clerk 2018 –** David Mantell re-elected; proposed by JD, seconded TT.
- **Accounts 2017 –** The accounts for 2017 were tabled and agreed & an annual report would be submitted to the Charity Commission.
  The Trust investment holding at October 25th and today is £70319.05. This is an increase of £3469.16 on the year. This includes this year's allocation by the Henry Smith Charity. The bank balance is £8447.60. The increase in the value of the Trust is due to the improvement in value of the Trust's COIF investment holding. The value of the COIF holding itself has increased by £3327.79 over last year. Assuming we allocate approximately £3000 to distribution this coming year, then it may be worth investing a small sum from our capital into the investment fund but with stock markets on the high side DM stated that it was not an appropriate time to invest with the stock market at a highish level; he will monitor the situation and invest some monies when deemed at an acceptable level. The Clerk declined to claim any expenses.
  The Accounts as presented were unanimously accepted being proposed by JM and seconded by JD. The Chairman signed the Accounts and the Bank Statement.
- **Henry Smith Charity –** The application for the HS 2017 donation was again rather a protracted affair this year but the HS Charity agreed to allow the grant (£2000) and the payment has been made.
- **Charity Commission Annual Report –** DM reported that he had completed and submitted the abbreviated Report. The Clerk will arrange the removal of Wendy Burroughes from the Trustee list and add Joanne Burroughes together with her details.
- **Charity Donations Christmas 2017** - Financial donations for Christmas 2017 were agreed & would be remaining at: children £25; adult bands of £50, £100 and £120. Hardship and serious health payments as identified and £100 payments would be made.
- It was agreed to continue to donate monies towards travel costs for students in Further Education (post 16) at Local Authority establishments in 2017/18 at £210, & to continue to provide a grant of £250 towards the cost of books or other educational resources to students over 18 studying towards a degree at university in 2017/18. **Confirmations of eligibility** for all listed donations including Further Education and University Support will be sought by the Clerk and Chairman prior to donations being made this year. Once eligibility has been determined, The Clerk will circulate lists of the proposed distributions and totals to the Trustees for approval prior to drawing monies.
- It was also confirmed that the Trust will continue to consider and actively pursue requests for donations towards transport costs for hospital visits and special needs.
- **Chediston Trust Information Sheet** - It was agreed that all new residents be sent an information sheet & short history of the Trust.
- **The Chediston & Linstead Parish website** also contains information about the Trust.
- **AOB.** [*Redacted*]