CHEDISTON UNITED CHARITIES TRUST

Annual General Meeting

Thursday November 17th 2011 - 7.30pm at Rosecroft Farm

Present:- Mrs.Janet Mantell (Chairman) Mrs.Wendy Burroughes (Vice-Chairman)
Mr. Pat Gregory Mr.Gilbert Burroughes
Mr.David Mantell (Clerk)

- The **Minutes** of the 2010 AGM and September 2011 **EGM** were unanimously agreed.
- **Matters Arising 2010 AGM** *Information about the original constitution of the Trust would be sought from Mr. John Parsons, in order to consider further review within the Charity Commission & the Henry Smith guidelines*. This item not carried out and will be dealt with by Mrs. J. Mantell.
- **Matters Arising 2011 EGM** David Mantell confirmed that he had amended the bank, CCLA and Henry Smith mandates. He confirmed that he had been unable to amend the mandate for the Computershare stock holding. He had also forwarded a letter to the Chediston Parish Council confirming his appointment as Clerk.
- **Trustees 2012 –** It was agreed that the existing Trustees be re-elected for 2012.
- **Election of Chairman 2012** – Janet Mantell re-elected; proposed by Mr.G. Burroughes and seconded by Mr. P.Gregory
- **Election of Vice-Chairman 2012** – Wendy Burroughes re-elected; proposed by Mr.P.Gregory, seconded by Mrs. J. Mantell.
- **Clerk 2012 –** David Mantell re-elected; proposed by Mr.P.Gregory, seconded by Mr.G.Burroughes.
- **Accounts 2011 –** The accounts for 2011 were agreed & an annual report would be submitted to the Charity Commission.
  The Trust investment holding at 7.11.2011 (including the Henry Smith Charity) was £49.369.01. This included the current account balance of £10561.62.
  It was noted that the investment value of the Trust had increased during the year despite the present economic conditions, although the Clerk stated that the following year would be challenging.
  The Treasury Stock held with Computershare is to be redeemed early in the New Year. The Clerk stated that in his opinion Treasury stock did not represent good value at present and he suggested that rather than reinvesting in Treasury Stock that the redemption value could be invested in the COIF fund that has performed well to date. The meeting agreed and the investment will be made at the appropriate time. Signatures of two of the stockholders named on the Computershare stock holding would be obtained by Mr. G. Burroughes and thence the Clerk will complete the redemption form for repayment.
- **Charity Donations Christmas 2011 –** Financial donations for Christmas 2011 were agreed & would remain at: children £20, adult band 'A' £100 & adult band 'B' £120. Recipients for Christmas 2011 donations were generally identified & agreed.
- It was agreed to continue to donate £125 per year towards travel costs for students in Further Education (post 16) at Local Authority establishments in 2012, & to donate £125 towards the cost of books or other educational resources to students over 18 studying towards a degree at university in 2012. This was to encourage local youngsters to remain in full time education until 18 years of age & then hopefully to progress further.
- **Confirmations of eligibility** for a few listed donations including Further Education and University Support will be sought by all Trustees prior to donations being made this year.
- The Clerk will prepare a draft letter to be sent to all recipients of adult distributions designed to ascertain whether all recipients actually require the financial assistance. The letter will be circulated to all Trustees for comment/amendment prior to publication.
- It was also confirmed that the Trust will consider requests for donations towards transport costs for hospital visits.
- **Chediston Trust Information Sheet** - It was agreed that all new residents be sent a Christmas card, information sheet & short history of the Trust.
- **The Chediston & Linstead Parish website** also contains information about the Trust.